

Alfalah Insurance Co. Ltd
 (Window Takaful Operations)
 5 – Saint Mary Park,
 Near Kalma Chowk,
 Gulberg III,
Lahore

EXPLANATION LETTER

Being the beneficiary of Waqf Fund/ Participant’s Takaful Fund manage by Alfalah Insurance Company Ltd.(Window Takaful Operations) (hereinafter called 'The Operator') ,I/We hereby acknowledge receipt of the sum of Rs. /- (Rupees..... only),which we accept in settlement of the asset (stolen) vehicle which occurred on date.....belonging to.....,bearing registration number.....and covered under Policy /Membership No.....for the period from.....toissued by Operator.

I/We (and my heirs and assigns) hereby subrogate all my/our rights, title and interest in the said vehicle and all the right(s) or claim(s) against any person(s) in respect thereof. I/We hereby authorize the Operator to take possession of the said asset (vehicle) whenever it is recovered and give it to the Waqf Fund/Participant’s Takaful Fund managed by Operator.

My above statement is final statement, but I am signing another paper named “Transfer Letter” to meet some legal requirement for transfer of ownership. So be clear that it is a separate document and not linked with the Takaful Transection.

Description of Vehicle & Color	Engine No.	Chassis No.	Reg.No.

Name:.....
 Authorized Signatory:.....
 Address:.....
 Rubber Stamp (in case of company):.....
 C.N.I.C No. (In case of individual).....

WITNESS: _____

WITNESS: _____

